



**Tap & Go supports the revitalization of the local economy
while increasing online and physical store transaction volumes
fivefold and thirtyfold respectively**

HKT (SEHK: 6823) – HONG KONG, October 18, 2021 – HKT Payment Limited¹ is pleased to announce that, in the first week of disbursement of the second consumption voucher (i.e. October 1-7), the total transaction volume of its Tap & Go mobile wallet has substantially increased versus the same period last year. Online shopping, which is popular among youngsters, saw a significant growth in transaction volume of more than fivefold, while physical store transaction volume surged more than thirtyfold. The average ticket size of transactions also doubled. These consumption voucher transactions have helped boost the local economy. Tap & Go is one of the stored value facility operators selected by the Government to assist in implementing the Consumption Voucher Scheme.

The majority of Tap & Go users are youngsters who are accustomed to spending with credit cards and debit cards, and who enjoy big-ticket spending and online shopping. Over 70% of users who chose Tap & Go for the consumption vouchers are aged between 18 and 35. Categories with the highest spending are gadgets, food delivery and groceries, which are popular among young and tech-savvy customers.

Ms. Monita Leung, Head of HKT Financial Services, said, “Tap & Go mobile wallet has always been favored by young and tech-savvy customers. We are delighted to participate in the Consumption Voucher Scheme, which has helped to significantly increase Tap & Go’s online transaction volume, as well as boosting our transaction volume at physical stores by over 30 times. This benefits consumers and local merchants alike, and in turn plays a part in stimulating digital transformation and reviving the local economy.”

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¹ Tap & Go is operated by HKT Payment Limited (Stored Value Facilities License Number: SVF0002) and subject to its relevant terms and conditions.

About HKT

HKT (SEHK: 6823) is Hong Kong's premier telecommunications service provider and a leading innovator. Its fixed-line, broadband, mobile communication and media entertainment services offer a unique quadruple-play experience. HKT meets the needs of the Hong Kong public and local and international businesses with a wide range of services including local telephony, local data and broadband, international telecommunications, mobile, media entertainment, enterprise solutions and other telecommunications businesses such as customer premises equipment sales, outsourcing, consulting and contact centers.

HKT is the first local mobile operator to launch a true 5G network with differentiated value-added services. Backed by its substantial holding of 5G spectrum across all bands and a robust and extensive fiber backhaul infrastructure, HKT is committed to providing comprehensive 5G network coverage across the city.

HKT delivers end-to-end integrated solutions employing emerging technologies such as 5G, cloud computing, Internet of Things (IoT) and artificial intelligence (AI) to accelerate the digital transformation of enterprises and contribute to Hong Kong's development into a smart city.

Riding on its massive loyal customer base, HKT has also built a digital ecosystem integrating its loyalty program, e-commerce, travel, insurance, FinTech and HealthTech services. The ecosystem deepens HKT's relationship with its customers thereby enhancing customer retention and engagement.

For more information, please visit www.hkt.com.

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